

Updates from the April 15, 2025 Board Meeting:

Board approved the Fees & Allowances for 2025-26: There are no increases in the fees next year except for the Building Futures Program (\$200-\$275), Outreach Option courses (\$0-\$15). Transportation and allowable program fees will remain the same next year.

Budget Assumptions for 2025-26: Our highest risk factors to consider in the upcoming budget is as follows:

- Alberta Government Funding – 91%-95% of PSD funding comes from the Alberta Government. While increases in overall funding has been publicly announced, the base funding will not change. This means that base per-student funding will not increase.
 - Note: The Weighted-Moving Average has been improved. Additional students would not be fully funded (to the current base funding) until year 3 of enrolment. Now, the WMA fully funds additional student by year 2. (This factor has now been downgraded from High to Medium)
- Teacher Compensation: If central bargaining is successful between the government and the ATA, there are no assurances that the government will fund agreed upon increases. While the division is optimistic that grant funding (not an increase in base funding) may be forthcoming, without assurances in advance we must budget carefully.
- Federal Government Funding: Jordan's Principal funding is paid by the Federal Government. The process has changed and our division has not received the anticipated 2024-25 funding. This creates a significant concern for 2025-26. Confidence in this funding stream is diminishing.

Trustee Remuneration: In the last year of each 4-year term, the audit committee reviews and recommends changes to trustee remuneration to be implemented after the election. The audit committee recommended and the board approved no increase in the annual compensation, an increase of \$250 in the Health Spending Account, and an annual increase of \$2,980 per year to the board chair allowance. Trustees are paid ~\$32,000 per year, with small additional amounts paid to rural trustees (to account for mileage increases), vice-chair (\$5,661 annually), and chair (increased to \$16,000 annually).